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Diamond Point Development LLC Announces Grand Opening of Life Storage in Frederick, Maryland

(FREDERICK, MD) – Diamond Point Development, LLC (DPD), in partnership with The Ardent Companies, recently opened a Life Storage at 1845 Brookfield Court, in Frederick, Maryland. The 100,000 square foot facility is the first "green" climate-controlled self-storage facility in the city.

Diamond Point Development's Fredrick, MD project started with an indoor sports facility's 50,000 sq ft floorplate. They added a mezzanine to expand the building's area to 100,000 gross sq ft. This two-story self-storage facility includes 74,000 rentable sq ft and 700 individual storage units. To make the storing experience more comfortable and to protect customer's belongings from the elements, every unit is temperature and humidity controlled.

"At most climate-controlled self-storage facilities, the greatest environmental impact is caused by the use of electricity to power the heating and air conditioning. I am proud to say that Life Storage at 1845 Brookfield Court is 100% solar powered." says Jason Sommer, Diamond Point Development Principal. "Our 1,300 solar panels generate so much clean electricity; we are able to send excess energy back to Potomac energy company."

Diamond Point Development and The Ardent Companies build class A self-storage facilities up and down the East Coast.

"We focus on delivering high quality assets and we are proud of our newly completed Class A Self Storage facility in Fredrick which is an example of our value add proposition," says Ricardo De Rojas, The Ardent Companies Executive Director.

"Life Storage in Frederick, MD is our first solar powered facility" says Aaron Sommer, Diamond Point Development Principal. "We are using this property as a model for all future projects."



FOR IMMEDIATE RELEASE

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ABOUT DIAMOND POINT DEVELOPMENT, LLC

Diamond Point Development (DPD) is a full-service real estate investment, development, and asset management company focused on creating value for their investors and development partners. DPD develops commercial properties in submarkets with barriers to entry and strong long-term fundamentals of the asset class and of the location.

ABOUT THE ARDENT COMPANIES

Ardent is a privately held real estate firm focused on opportunistic and diversified investment strategies. With significant industry experience and a demonstrated track record, Ardent leverages its established relationships and capital flexibility to attain a diverse set of risk-adjusted investments. The firm seeks opportunities with an innovative and disciplined approach, making material co-investments alongside operating partners for maximum alignment. As the firm continues to build upon its infrastructure, portfolio, and footprint, Ardent is committed to creating a positive impact on its employees, investors, and communities.

MORE INFORMATION

For more information, contact Jason Sommer: 678.640.0505 jsommer@diamondpointdevelopment.com

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